kotak Investment Banking

February 5, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Detailed Public Statement to the shareholders of KPIT Technologies Limited ("Target Company") with respect to the open offer ("Offer" / "Open Offer") for acquisition of up to 5,13,49,673 fully paid-up equity shares of face value of INR 2 (Indian Rupees two only) each representing 26% of the fully diluted voting equity share capital from the public shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 5,13,49,673 (Five Crore Thirteen Lacs Forty Nine Thousand Six Hundred and Seventy Three only) fully paid-up equity shares of face value of INR 2 (Indian Rupees Two only) each ("**Equity Shares**") representing 26% of the fully diluted voting equity share capital of KPIT Technologies Limited ("**KPIT**" or "**Target Company**") from the public shareholders of the Target Company ("**Public Shareholders**") at an offer price of Rs. 182/- (Indian Rupees One Hundred and Eighty Two only) by the Acquirers (as defined below), along with the PACs (as defined below) in their capacity as the persons acting in concert with the Acquirers.

Proficient Finstock LLP ("**Acquirer 1**"), Mr. Kishor Patil ("**Acquirer 2**"), National Engineering Industries Limited ("**Acquirer 3**") and Birlasoft (India) Limited ("**Birlasoft**" or "**Acquirer 4**") are collectively referred to as "**Acquirers**".

Mr. Shashishekhar Pandit ("**PAC 1**"), Ms. Nirmala Pandit ("**PAC 2**"), Mr. Chinmay Pandit ("**PAC 3**"), Ms. Hemlata Shende ("**PAC 4**"), Ms. Anupama Patil ("**PAC 5**"), Mr. Shrikrishna Patwardhan ("**PAC 6**"), Mr. Ajay Bhagwat ("**PAC 7**"), Ms. Ashwini Bhagwat ("**PAC 8**"), Mr. Sachin Tikekar ("**PAC 9**"), K and P Management Services Private Limited ("**PAC 10**") and Central India Industries Limited ("**PAC 11**") are collectively referred to as "**PACs**".

In connection to the Open Offer, the public announcement was made by the Acquirers and the PACs on January 29, 2018 and accordingly, pursuant to regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been released to appear on February 5, 2018 in the following newspapers:

- The Financial Express (English) (all editions)
- Jansatta (Hindi) (all editions)
- Navshakti (Marathi) (Mumbai edition)
- Loksatta (Marathi) (Pune edition)

Pursuant to regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations we, Kotak Mahindra Capital Company Limited, Manager to the Offer, are hereby submitting a copy of the detailed public statement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Anup Poddar
Encl.: As stated above

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